

AHMAD ZAKI RESOURCES BERHAD
CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 MARCH 2009
(Figures have not been audited)

	<u>As at</u> <u>31 March 2009</u>	<u>As at</u> <u>31 December 2008</u> (audited)
ASSETS		
Non-current assets		
Property, plant and equipment	47,321,949	48,408,426
Prepaid lease payment	8,157,066	8,242,056
Goodwill	3,744,605	3,744,605
New planting expenditure	69,702,406	62,956,106
Investment properties	19,500,000	19,500,000
Investments in associates	91,465,705	89,784,333
Interest in joint ventures	(28,698,666)	(28,698,666)
Other investments	2,615,500	2,615,500
Total non current assets	213,808,565	206,552,360
Current assets		
Inventories	11,560,588	12,927,339
Property development expenditure	6,035,128	5,831,594
Trade & other receivables	322,079,462	306,258,522
Tax assets	3,558,886	3,931,817
Cash & cash deposits	174,640,123	185,642,625
Total current assets	517,874,187	514,591,897
Total assets	731,682,752	721,144,257
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	138,265,800	138,265,800
Reserves	77,032,298	73,068,506
Total equity	215,298,098	211,334,306
Minority interest	4,730,989	4,661,599
Total equity and minority interest	220,029,087	215,995,905
Non-current liabilities		
Long-term borrowings	157,457,100	161,476,632
Deferred tax	5,058,522	5,153,614
Total non-current liabilities	162,515,622	166,630,246
Current liabilities		
Trade and other payables	295,708,318	288,922,481
Short term borrowings	43,020,916	37,723,565
Current portion of long-term borrowings	9,797,518	9,865,602
Tax liabilities	611,291	2,006,458
Proposed dividend	0	0
Total current liabilities	349,138,043	338,518,106
Total liabilities	511,653,665	505,148,352
Total equity and liabilities	731,682,752	721,144,257